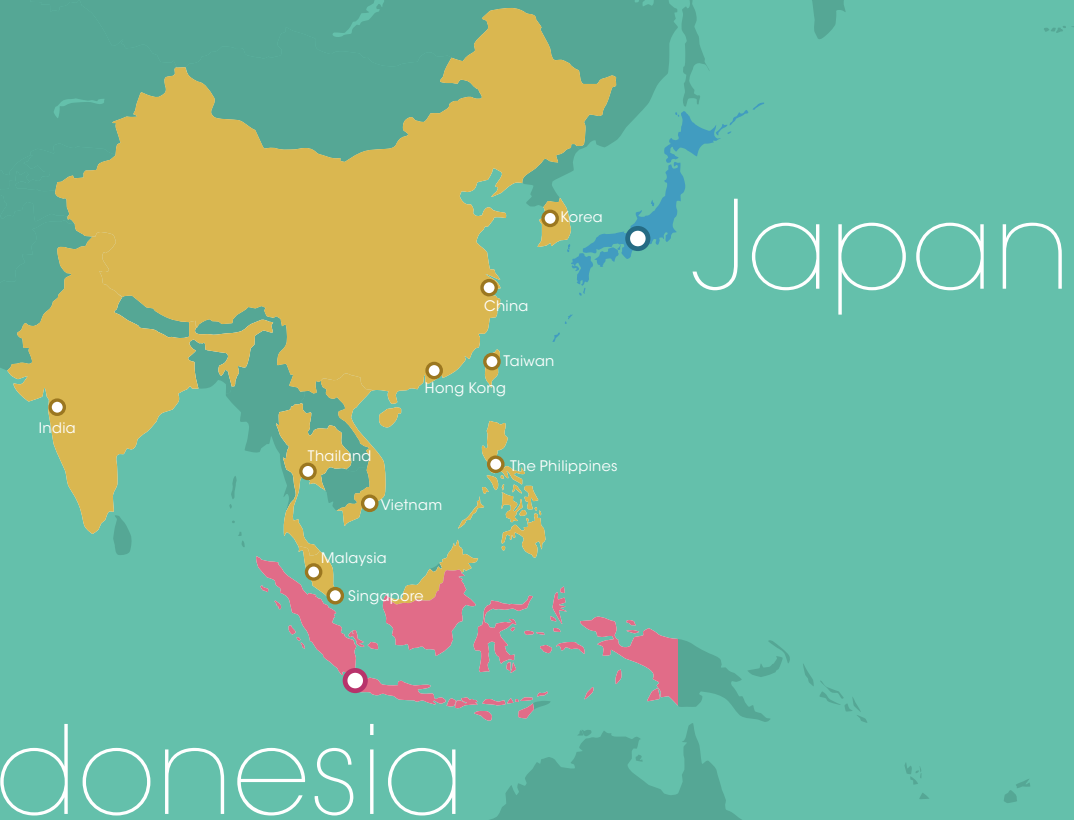


Global Business

Global Company Based in Asia

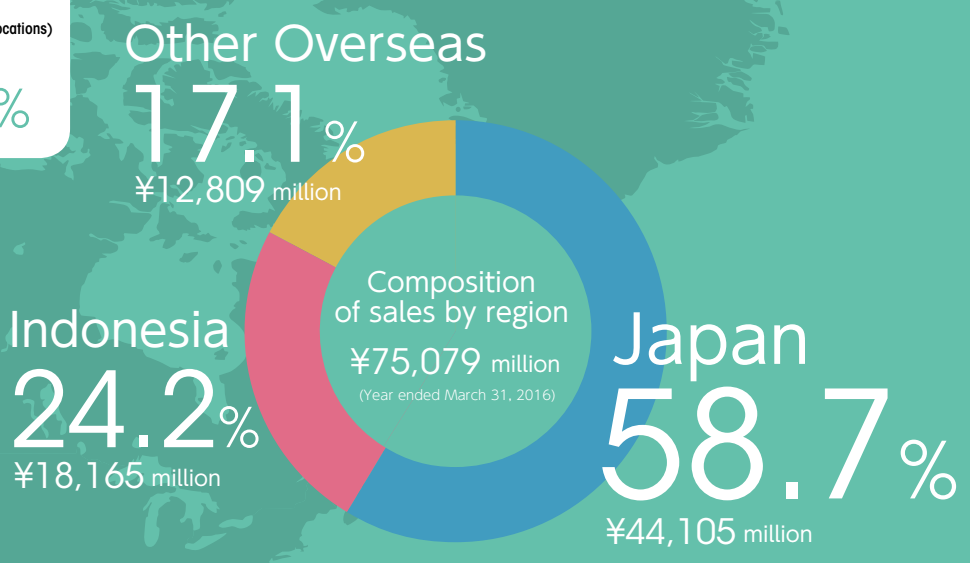
Since its establishment of a technical tie-up in Manila, the Philippines, in 1958, the Mandom Group has expanded its international business reach to include 15 companies operating in 11 countries and regions mainly in Asia, including a joint venture in Indonesia.

Other Overseas



Expansion

Composition of sales
(Indonesia and other overseas locations)
41.3%



Composition of operating income
(Indonesia and other overseas locations)
28.7%

