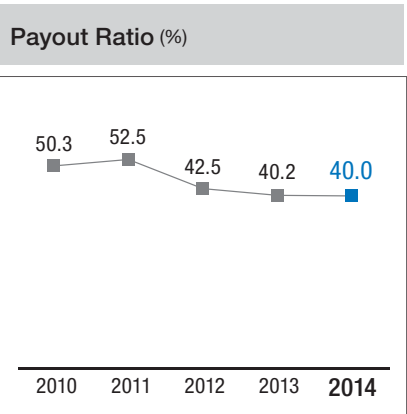
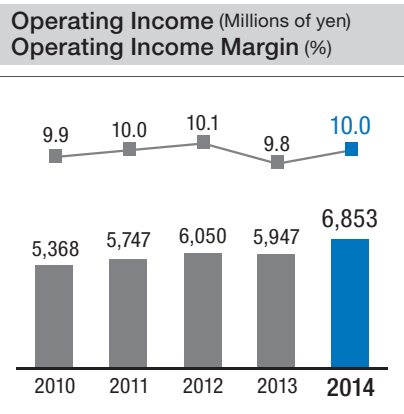
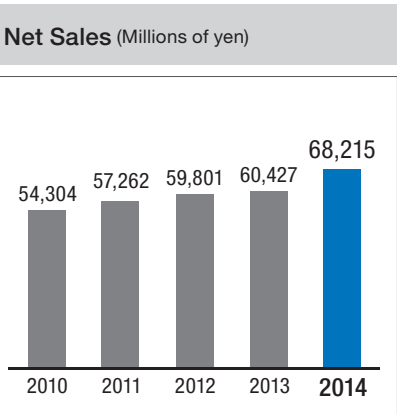


Financial Highlights

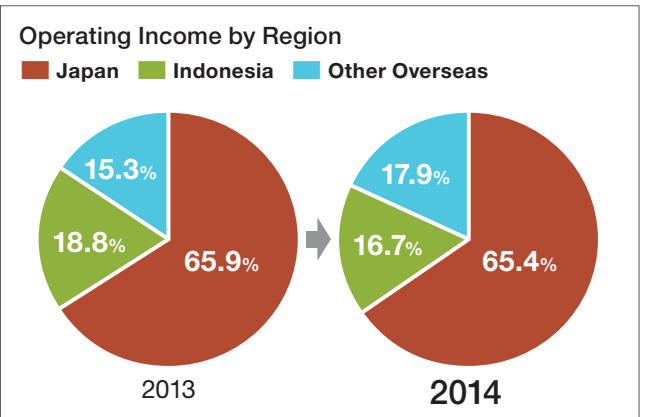
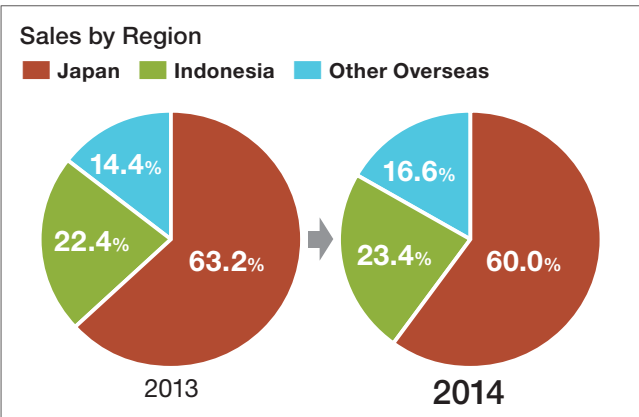
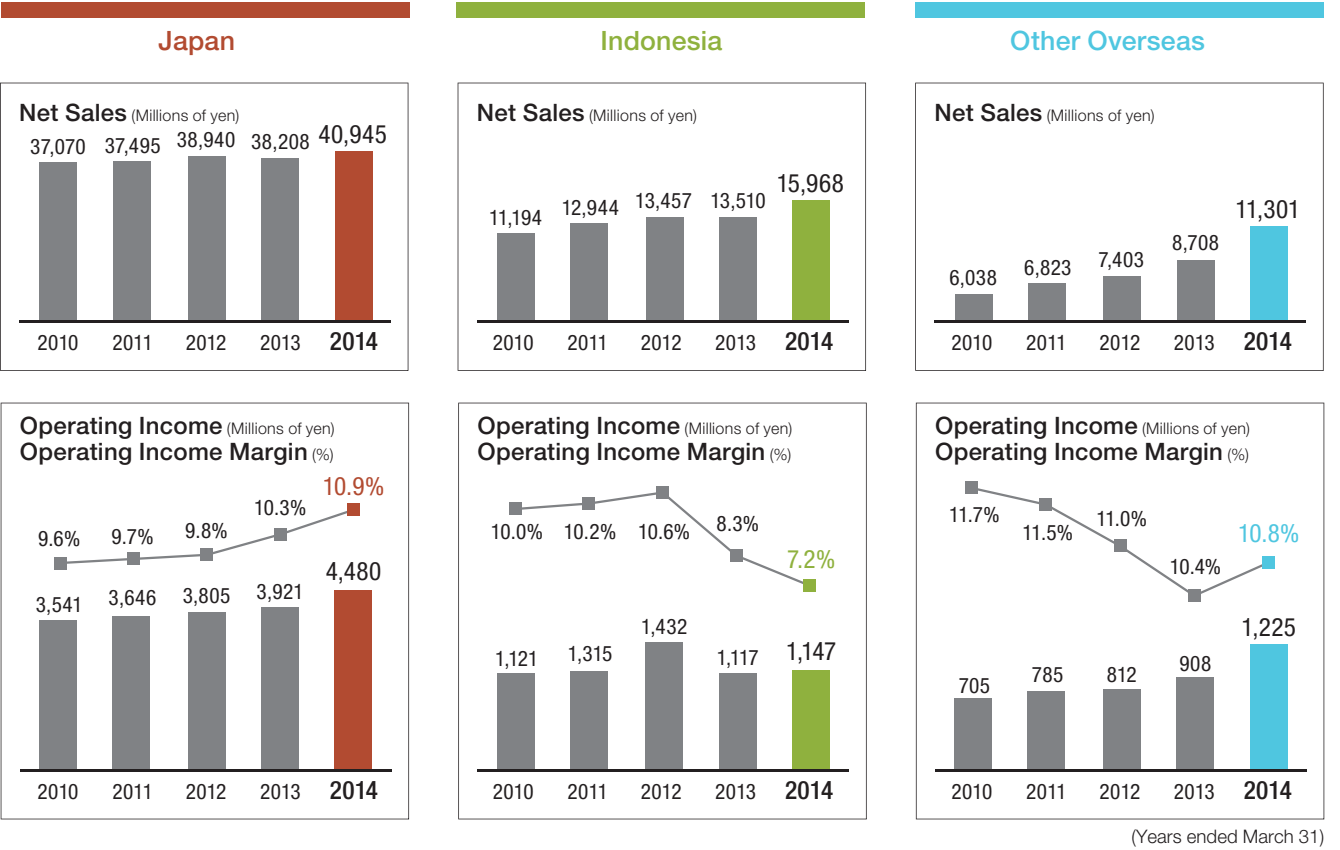
(Years ended March 31)

Operating Results (Millions of yen)	2010	2011	2012	2013	2014
Net Sales	54,304	57,262	59,801	60,427	68,215
Overseas Ratio	31.7%	34.5%	34.9%	36.8%	40.0%
Operating Income	5,368	5,747	6,050	5,947	6,853
Overseas Ratio	34.0%	36.6%	37.1%	34.1%	34.6%
Ordinary Income	5,715	6,006	6,308	6,241	7,330
Net Income	2,802	2,672	3,299	3,607	4,091
Capital Investment	3,221	1,696	2,157	1,467	7,632
Depreciation	2,125	2,394	2,242	2,165	2,143
Research and Development	1,846	1,850	1,921	1,792	1,960
Financial Position (Millions of yen)	2010	2011	2012	2013	2014
Total Assets	54,182	53,328	55,600	60,163	67,858
Liabilities	9,123	8,036	8,517	9,126	12,679
Net Assets	45,058	45,291	47,082	51,037	55,179
Cash Flows (Millions of yen)	2010	2011	2012	2013	2014
Cash Flows from Operating Activities	7,766	4,063	3,692	7,605	7,303
Cash Flows from Investing Activities	(5,111)	(1,408)	(2,694)	(5,387)	(5,596)
Cash Flows from Financing Activities	(2,291)	(1,661)	(1,668)	(1,646)	(1,833)
Per Share Data (Yen)	2010	2011	2012	2013	2014
Book Value per Share (BPS)	1,774.64	1,785.56	1,861.01	2,011.09	2,183.09
Earnings per Share (EPS)	119.40	114.30	141.11	154.29	175.02
Cash Dividends per Share	60.00	60.00	60.00	62.00	70.00
Financial Index	2010	2011	2012	2013	2014
Operating Income Margin	9.9%	10.0%	10.1%	9.8%	10.0%
Shareholders' Equity Ratio	76.6%	78.3%	78.3%	78.2%	75.2%
Return on Equity (ROE)	6.9%	6.4%	7.7%	8.0%	8.3%
Return on Assets (ROA)	11.1%	11.2%	11.6%	10.8%	11.5%
Payout Ratio	50.3%	52.5%	42.5%	40.2%	40.0%



(Years ended March 31)

Segment Information



(Years ended March 31)

