

Financial Data Consolidated Financial Indicators

MANDOM CORPORATION and its Consolidated Subsidiaries
Years ended March 31

	2005	2006	2007	2008	2009
Operating Results (Millions of yen)					
Net Sales	47,546	47,923	51,250	56,289	55,178
Overseas Ratio	25.0%	27.0%	29.7%	32.6%	34.5%
Operating Income	6,700	6,065	5,195	6,837	4,926
Overseas Ratio	26.3%	27.4%	36.7%	38.0%	41.8%
Ordinary Income	6,281	6,120	5,109	6,704	5,175
Net Income	3,211	3,099	2,488	3,499	3,011
Capital Investment	1,791	2,862	2,541	2,096	2,039
Depreciation	1,632	1,653	1,856	2,236	2,353
Research and Development	1,888	1,688	1,866	2,024	2,037
Financial Position (Millions of yen)					
Total Assets	47,397	51,320	51,620	54,218	49,078
Liabilities	7,329	8,190	7,438	8,349	6,698
Net Assets	38,168	40,568	44,182	45,868	42,379
Cash Flows (Millions of yen)					
Cash Flows from Operating Activities	6,061	4,911	3,411	7,614	3,458
Cash Flows from Investing Activities	(6,919)	(2,444)	(1,120)	(5,040)	(1,204)
Cash Flows from Financing Activities	(1,345)	(1,196)	(2,554)	(1,659)	(2,045)
Per Share Data (Yen)					
Book Value per Share (BPS)	1,577.94	1,677.82	1,727.55	1,779.67	1,661.94
Earnings per Share (EPS)	128.73	124.36	104.28	147.13	126.60
Cash Dividends per Share	55.00	60.00	60.00	80.00	60.00
Financial Index					
Operating Income Margin	14.1%	12.7%	10.1%	12.1%	8.9%
Shareholders' Equity Ratio	80.5%	79.1%	79.6%	78.1%	80.5%
Return on Equity (ROE)	8.6%	7.9%	6.1%	8.4%	7.4%
Return on Assets (ROA)	13.5%	12.4%	9.9%	12.7%	10.0%
Payout Ratio	42.7%	48.2%	57.5%	54.4%	47.4%

	2010	2011	2012	2013	2014	
						Operating Results (Millions of yen)
Net Sales	54,304	57,262	59,801	60,427	68,215	Net Sales
Overseas Ratio	31.7%	34.5%	34.9%	36.8%	40.0%	Overseas Ratio
Operating Income	5,368	5,747	6,050	5,947	6,853	Operating Income
Overseas Ratio	34.0%	36.6%	37.1%	34.1%	34.6%	Overseas Ratio
Ordinary Income	5,715	6,006	6,308	6,241	7,330	Ordinary Income
Net Income	2,802	2,672	3,299	3,607	4,091	Net Income
Capital Investment	3,221	1,696	2,157	1,467	7,632	Capital Investment
Depreciation	2,125	2,394	2,242	2,165	2,143	Depreciation
Research and Development	1,846	1,850	1,921	1,792	1,960	Research and Development
						Financial Position (Millions of yen)
Total Assets	54,182	53,328	55,600	60,163	67,858	Total Assets
Liabilities	9,123	8,036	8,517	9,126	12,679	Liabilities
Net Assets	45,058	45,291	47,082	51,037	55,179	Net Assets
						Cash Flows (Millions of yen)
Cash Flows from Operating Activities	7,766	4,063	3,692	7,605	7,303	Cash Flows from Operating Activities
Cash Flows from Investing Activities	(5,111)	(1,408)	(2,694)	(5,387)	(5,596)	Cash Flows from Investing Activities
Cash Flows from Financing Activities	(2,291)	(1,661)	(1,668)	(1,646)	(1,833)	Cash Flows from Financing Activities
						Per Share Data (Yen)
Book Value per Share (BPS)	1,774.64	1,785.56	1,861.01	2,011.09	2,183.09	Book Value per Share (BPS)
Earnings per Share (EPS)	119.40	114.30	141.11	154.29	175.02	Earnings per Share (EPS)
Cash Dividends per Share	60.00	60.00	60.00	62.00	70.00	Cash Dividends per Share
						Financial Index
Operating Income Margin	9.9%	10.0%	10.1%	9.8%	10.0%	Operating Income Margin
Shareholders' Equity Ratio	76.6%	78.3%	78.3%	78.2%	75.2%	Shareholders' Equity Ratio
Return on Equity (ROE)	6.9%	6.4%	7.7%	8.0%	8.3%	Return on Equity (ROE)
Return on Assets (ROA)	11.1%	11.2%	11.6%	10.8%	11.5%	Return on Assets (ROA)
Payout Ratio	50.3%	52.5%	42.5%	40.2%	40.0%	Payout Ratio