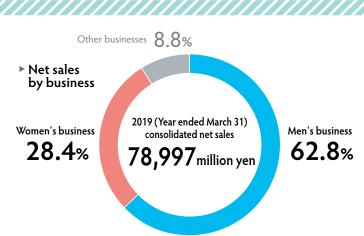
Brand Expansion

The Mandom Group has five strategic business areas, with operations concentrated in two areas—men's business and women's business*—through which it responds carefully to a range of consumer demands.

*The remaining three areas are categorized as "other businesses" (professional use business, other business, and international trading business).

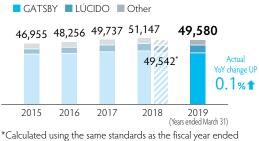


Net sales (Millions of yen)

Men's Business

Business offering a range of products including men's everyday grooming products as well as general fashion items, such as hair styling, skin care, and body care products

Target categories: Hair styling/hair coloring/scalp care/face care/ body care



March 31, 2019

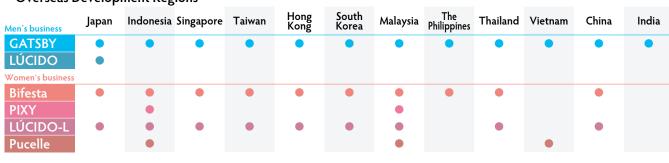


A men's cosmetic brand targeting young men Developing horizontally across Asia as a core brand of the Mandom Group



A men's smart aging cosmetic brand targeting middle-aged men Developing in Japan



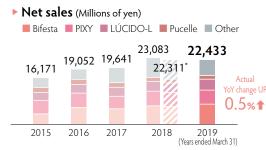


Overseas Development Regions

Women's Business

Business offering a range of products spanning everyday women's grooming and fashion items, including hair styling products, body care products, and products to bring a splash of color to the beauty lives of women, such as makeup and skin care items

Target categories: Make-up/skin care/hair styling/hair coloring/ hair treatment/body care



*Calculated using the same standards as the fiscal year ended March 31, 2019



A cleansing and facial wash brand gives busy modern women beautiful skin Rolling out horizontally across various countries as a Japanese brand



A brand that utilizes the beauty, technology, and fashion sense of



A hair styling and hair care brand to help young women Developing across Japan and in other Asian countries





A fragrance and body-care brand for fashion-conscious young women Centered on fragrances, developing in Indonesia and certain other countries