



October 30 2018

Consolidated Business Results (April 1, 2018 to September 30, 2018: Japanese Standards)

Corporate Name: Mandom Corporation
 Listed Exchange: Tokyo
 Code Number: 4917
 URL: <https://www.mandom.co.jp>
 Representative: Motonobu Nishimura, President Executive Officer & Director
 Contact: Masanori Sawada, Executive Officer & General Manager, Finance Division
 TEL (81)-6-6767-5001

Dividend Payout: December 3, 2018
 Expected Release Date of Quarterly Report: November 8, 2018
 Documents Providing Supplemental Information: Yes
 Financial Briefing: Yes (for institutional investors and analysts)

(Figures rounded down to the nearest million yen)

1. Consolidated Earnings for the First Quarter and Second Quarter of the Fiscal Year Ended March 2019 (April 1, 2018 to September 30, 2018)

(1) Consolidated Financial Highlights(cumulative) (% = Changes from the same period in the previous fiscal year)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to Owners of Parent	
	¥ millions	%	¥ millions	%	¥ millions	%	¥ millions	%
1Q+2Q, FYE March 2019	43,882	△0.8	6,632	7.4	7,165	8.1	4,845	11.2
1Q+2Q, FYE March 2018	44,247	4.5	6,173	8.6	6,628	10.0	4,357	7.9

Note: Comprehensive Income

1Q+2Q, FYE March 2019 ¥4,462million (△16.3%) 1Q+2Q, FYE March 2018 ¥5,332million (303.1%)

Beginning from the first quarter of the fiscal year ending March 31, 2019, some items that had been processed as expenses have been deducted from net sales at overseas consolidated subsidiaries included in financial statements prepared in accordance with IFRS.

The change in net sales resulting from correcting for this impact is a 2.1% increase.

	Earnings per Share	Diluted Earnings per Share
	yen	yen
1Q+2Q, FYE March 2019	103.62	—
1Q+2Q, FYE March 2018	93.20	—

Note: We conducted a 2-for-1 stock split of common stock on October 1, 2017. Earnings per Share were calculated as though the stock split was conducted at the beginning of the previous fiscal year.

(2) Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio
	¥ millions	¥ millions	%
1Q+2Q, FYE March 2019	94,710	78,454	76.6
FYE March 2018	92,602	75,749	75.0

Reference: Shareholders' Equity

1Q+2Q, FYE March 2019 ¥72,525 million

FYE March 2018 ¥69,412 million

Note: The "Partial Amendments to Accounting Standard for Tax Effect Accounting" (ASBJ Statement No. 28, February 16, 2018) have been applied from the beginning of the consolidated first quarter of the fiscal year under review and have also been applied retroactively to the financial position (consolidated) of the fiscal year ended March 31, 2018.

2. Dividends

	Annual Dividend				
	First Quarter End	Second Quarter End	Third Quarter End	Year End	Total
	yen	yen	yen	yen	yen
FYE March 2018	—	49.00	—	34.50	—
FYE March 2019	—	30.00			
FYE March 2019 (forecast)			—	30.00	60.00

Note: Changes to most recently reported dividend forecast: None

1. We conducted a 2-for-1 stock split of common stocks on October 1, 2017. The year-end dividends for FYE March 2018 are calculated using the figures after the stock split.
2. Breakdown of year-end dividend for the FYE March 2018 (forecast)
Ordinary dividend ¥24.50 90th Anniversary commemorative dividend ¥10.00

3. Consolidated Earnings Forecast, Fiscal Year Ending March 2019 (April 1, 2018 to March 31, 2019)

(% = change vs. same period in prior year)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to Owners of Parent		Earnings per Share
	¥ millions	%	¥ millions	%	¥ millions	%	¥ millions	%	yen
Full Year	80,000	△1.7	8,600	1.7	9,300	0.4	5,800	△4.7	124.06

Note: Changes to most recently reported dividend forecast: None

Beginning from the fiscal year ending March 31, 2019, some items that had been processed as expenses have been deducted from net sales at overseas consolidated subsidiaries included in financial statements prepared in accordance with IFRS. The year-on-year comparison when calculating net sales for the fiscal year ended March 31, 2018 using these standards is expected to increase around 3%.

*** Notes**

(1) Changes in consolidation of significant subsidiaries during the cumulative consolidated quarter (changes in consolidation of specific subsidiaries): None

(2) Application of special accounting treatment in the preparation of quarterly financial statements: Yes

(3) Changes in accounting estimates, methods, or presentation

- a. Changes in accounting methods in connection with changes: Yes
- b. Changes in accounting methods other than a.: None
- c. Changes in accounting estimates: None
- d. Changes in presentation: None

(4) Issued shares (common stock)

a. Shares outstanding, end of period (including treasury stock)

2Q, FYE March 2019	48,269,212 shares
FYE March 2018	48,269,212 shares

b. Treasury stock, end of period

2Q, FYE March 2019	1,483,662 shares
FYE March 2018	1,516,097 shares

c. Average outstanding shares during the period (cumulative)

2Q, FYE March 2019	46,761,077 shares
2Q, FYE March 2018	46,754,036 shares

Note: We conducted a 2-for-1 stock split of common stock on October 1, 2017. Issued shares (common stock) were calculated as though the stock split was conducted at the beginning of the previous fiscal year.

*** These quarterly financial statements are exempt from quarterly review procedures**

*** Appropriate Use of Business Forecasts ; Other Special Items**

Information in this report concerning future performance is based on information available and certain assumptions deemed reasonable. Forecasts are not promises of future performance. Actual earnings may differ significantly from forecasts due to a number of factors.

See page 5 of the attached materials, "1. Qualitative Information concerning Quarterly Financial Statements, (3) Qualitative Information concerning Forecast of Consolidated Earnings" for important notes concerning assumptions used for earnings forecasts and the appropriate use of earnings forecasts.