



July 30 2019

Consolidated Business Results (April 1, 2019 to June 30, 2019: Japanese Standards)

Corporate Name: Mandom Corporation
 Listed Exchange: Tokyo
 Code Number: 4917
 URL: <https://www.mandom.co.jp>
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Dividend Payout: -
 Expected Release Date of Quarterly Report: August 8, 2019
 Documents Providing Supplemental Information: Yes
 Financial Briefing: None

(Figures rounded down to the nearest million yen)

1. Consolidated Earnings for the First Quarter of the Fiscal Year Ended March 2020 (April 1, 2019 to June 30, 2019)

(1) Consolidated Financial Highlights(cumulative) (% = Changes from the same period in the previous fiscal year)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to Owners of Parent	
	¥ millions	%	¥ millions	%	¥ millions	%	¥ millions	%
1Q, FYE March 2020	21,966	△1.6	2,573	△34.5	2,829	△32.9	1,721	△37.9
1Q, FYE March 2019	22,314	△0.7	3,928	0.9	4,215	2.1	2,774	5.3

Note: Comprehensive Income

1Q, FYE March 2020 ¥1,925million (△16.4%) 1Q, FYE March 2019 ¥2,302million (△25.9%)

	Earnings per Share	Diluted Earnings per Share
	yen	yen
1Q, FYE March 2020	36.91	—
1Q, FYE March 2019	59.34	—

(2) Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio
	¥ millions	¥ millions	%
1Q, FYE March 2020	96,219	74,963	71.6
FYE March 2019	93,402	75,810	74.9

Reference: Shareholders' Equity

1Q, FYE March 2020 ¥68,916 million
 FYE March 2019 ¥70,000 million

2. Dividends

	Annual Dividend				
	First Quarter End	Second Quarter End	Third Quarter End	Year End	Total
	yen	yen	yen	yen	yen
FYE March 2019	—	30.00	—	30.00	60.00
FYE March 2020	—				
FYE March 2020 (forecast)		31.00	—	31.00	62.00

Note: Changes to most recently reported dividend forecast: None

3. Consolidated Earnings Forecast, Fiscal Year Ending March 2020 (April 1, 2019 to March 31, 2020)

(% = change vs. same period in prior year)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to Owners of Parent		Earnings per Share
	¥ millions	%	¥ millions	%	¥ millions	%	¥ millions	%	yen
Second Quarter (cumulative)	45,600	3.9	5,070	△23.6	5,540	△22.7	3,690	△23.8	78.87
Full Year	85,000	7.6	7,860	10.2	8,690	6.5	5,620	10.5	120.12

Note: Changes to most recently reported dividend forecast: None

*Notes

(1) Changes in consolidation of significant subsidiaries during the cumulative consolidated quarter
(changes in consolidation of specific subsidiaries): None

(2) Application of special accounting treatment in the preparation of quarterly financial statements: Yes

(3) Changes in accounting estimates, methods, or presentation
a. Changes in accounting methods in connection with changes: Yes
b. Changes in accounting methods other than a.: None
c. Changes in accounting estimates: None
d. Changes in presentation: None

(4) Issued shares (common stock)

a. Shares outstanding, end of period (including treasury stock)

1Q, FYE March 2020	48,269,212 shares
FYE March 2019	48,269,212 shares

b. Treasury stock, end of period

1Q, FYE March 2020	2,042,518 shares
FYE March 2019	1,483,926 shares

c. Average outstanding shares during the period (cumulative)

1Q, FYE March 2020	46,642,877 shares
1Q, FYE March 2019	46,753,091 shares

* These quarterly financial statements are exempt from quarterly review procedures

(Cash Flows)

Consolidated cash and cash equivalents (“cash”) for the cumulative first quarter decreased by ¥2.895 billion compared to the end of the prior consolidated fiscal year to ¥19.884 billion.

The following discusses the factors that affected cash flows during the first quarter.

<Cash Flows from Operating Activities>

Net cash provided by operating activities was ¥1.055 billion. Increasing factors mainly included income before income taxes and minority interest of ¥2.830 billion and depreciation and amortization of ¥1.038 billion, while decreasing factors mainly included a ¥1.299 billion decrease in accrued expenses and ¥854 million in corporate and other taxes paid.

<Cash Flows from Investing Activities>

Net cash used by investing activities was ¥877 million. Decreasing factors mainly included outlays for the acquisition of intangible fixed assets of ¥438 million and outlays for the acquisition of intangible fixed assets of ¥329 million.

<Cash Flows from Financing Activities>

Net cash used in financing activities was ¥3,163 billion. This was mainly a decrease resulting from outlays for stock buybacks of ¥1.500 billion and dividend payments of ¥1.357 billion.

(3) Qualitative Information concerning Forecasts of Consolidated Earnings

The Mandom Group has made no changes to consolidated full-year earnings forecasts as published on May 14, 2019.