



October 29 2019

Consolidated Business Results (April 1, 2019 to September 30, 2019: Japanese Standards)

Corporate Name: Mandom Corporation
 Listed Exchange: Tokyo
 Code Number: 4917
 URL: <https://www.mandom.co.jp>
 Representative: Motonobu Nishimura, President Executive Officer & Director
 Contact: Masanori Sawada, Executive Officer & General Manager, Finance Division
 TEL (81)-6-6767-5001

Dividend Payout: December 2, 2019
 Expected Release Date of Quarterly Report: November 8, 2019
 Documents Providing Supplemental Information: Yes
 Financial Briefing: Yes (for institutional investors and analysts)

(Figures rounded down to the nearest million yen)

1. Consolidated Earnings for the First Quarter and Second Quarter of the Fiscal Year Ended March 2020 (April 1, 2019 to September 30, 2019)

(1) Consolidated Financial Highlights(cumulative) (% = Changes from the same period in the previous fiscal year)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to Owners of Parent	
	¥ millions	%	¥ millions	%	¥ millions	%	¥ millions	%
1Q+2Q, FYE March 2020	44,439	1.3	4,628	△30.2	5,107	△28.7	3,276	△32.4
1Q+2Q, FYE March 2019	43,882	△0.8	6,632	7.4	7,165	8.1	4,845	11.2

Note: Comprehensive Income

1Q+2Q, FYE March 2020 ¥2,711million (△39.2%) 1Q+2Q, FYE March 2019 ¥4,462million (△16.3%)

	Earnings per Share	Diluted Earnings per Share
	yen	yen
1Q+2Q, FYE March 2020	71.05	-
1Q+2Q, FYE March 2019	103.62	-

(2) Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio
	¥ millions	¥ millions	%
1Q+2Q, FYE March 2020	90,757	72,767	73.8
FYE March 2019	93,402	75,810	74.9

Reference: Shareholders' Equity

1Q+2Q, FYE March 2020 ¥66,941 million
 FYE March 2019 ¥70,000 million

2. Dividends

	Annual Dividend				
	First Quarter End	Second Quarter End	Third Quarter End	Year End	Total
	yen	yen	yen	yen	yen
FYE March 2019	–	30.00	–	30.00	60.00
FYE March 2020	–	31.00			
FYE March 2020 (forecast)			–	31.00	62.00

Note: Changes to most recently reported dividend forecast: None

3. Consolidated Earnings Forecast, Fiscal Year Ending March 2020 (April 1, 2019 to March 31, 2020)

(% = change vs. same period in prior year)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to Owners of Parent		Earnings per Share
	¥ millions	%	¥ millions	%	¥ millions	%	¥ millions	%	yen
Full Year	85,000	7.6	7,860	10.2	8,690	6.5	5,620	10.5	124.67

Note: Changes to most recently reported dividend forecast: None

* Notes

(1) Changes in consolidation of significant subsidiaries during the cumulative consolidated quarter (changes in consolidation of specific subsidiaries): None

(2) Application of special accounting treatment in the preparation of quarterly financial statements: Yes

(3) Changes in accounting estimates, methods, or presentation
a. Changes in accounting methods in connection with changes: Yes
b. Changes in accounting methods other than a.: None
c. Changes in accounting estimates: None
d. Changes in presentation: None

(4) Issued shares (common stock)

a. Shares outstanding, end of period (including treasury stock)

2Q, FYE March 2020	48,269,212 shares
FYE March 2019	48,269,212 shares

b. Treasury stock, end of period

2Q, FYE March 2020	3,189,318 shares
FYE March 2019	1,483,926 shares

c. Average outstanding shares during the period (cumulative)

2Q, FYE March 2020	46,112,373 shares
2Q, FYE March 2019	46,761,077 shares

* These quarterly financial statements are exempt from quarterly review procedures

*** Appropriate Use of Business Forecasts; Other Special Items**

Information in this report concerning future performance is based on information available and certain assumptions deemed reasonable. Forecasts are not promises of future performance. Actual earnings may differ significantly from forecasts due to a number of factors. See page 5 of the attached materials,

“1. Qualitative Information concerning Quarterly Financial Statements, (3) Qualitative Information concerning Forecast of Consolidated Earnings” for important notes concerning assumptions used for earnings forecasts and the appropriate use of earnings forecasts.