



May 14 2024

Consolidated Business Results (April 1, 2023 through March 31, 2024: Japanese Standards)

Corporate Name: Mandom Corporation
 Listed Exchange: TSE Prime Market
 Code Number: 4917
 URL: <https://www.mandom.co.jp>
 Representative: Ken Nishimura, President Executive Officer & Director
 Contact: Masanori Sawada, Executive Officer & General Manager, Finance Division
 TEL (81)-6-6767-5001

Annual General Shareholders' Meeting: June 21, 2024
 Dividend Payout: June 24, 2024
 Financial Statements Issued: June 2, 2024
 Documents Providing Supplemental Information: Yes
 Financial Briefing: Yes (for institutional investors and analysts)

(Figures rounded down to the nearest million yen)

1. Consolidated Earnings for the Fiscal Year Ended March 31, 2024 (April 1, 2023 to March 31, 2024)

(1) Consolidated Financial Highlights(cumulative) (% = Changes from the same period in the previous fiscal year)

| | Net Sales | | Operating Income | | Ordinary Income | | Net Income Attributable to Owners of Parent | |
|----------------|------------|------|------------------|------|-----------------|------|---|-------|
| | ¥ millions | % | ¥ millions | % | ¥ millions | % | ¥ millions | % |
| FYE March 2024 | 73,233 | 9.2 | 2,020 | 43.3 | 2,981 | 35.1 | 2,601 | 171.4 |
| FYE March 2023 | 67,047 | 16.9 | 1,409 | - | 2,207 | - | 958 | - |

Note: Comprehensive Income

FYE March 2024 ¥3,835million (-0.6%) FYE March 2023 ¥3,857million (370.3%)

| | Earnings per Share | Diluted Earnings per Share | Return on Equity | Ordinary Income/Total Assets | Operating Income/Net Sales |
|----------------|--------------------|----------------------------|------------------|------------------------------|----------------------------|
| | yen | yen | % | % | % |
| FYE March 2024 | 57.84 | - | 4.0 | 3.2 | 2.8 |
| FYE March 2023 | 21.31 | - | 1.5 | 2.5 | 2.1 |

Reference: Income (loss) in minority interests

FYE March 2024 ¥365million FYE March 2023 ¥230million

(2) Consolidated Financial Position

| | Total Assets | Net Assets | Shareholders' Equity Ratio | Net Assets per Share |
|----------------|--------------|------------|----------------------------|----------------------|
| | ¥ millions | ¥ millions | % | yen |
| FYE March 2024 | 93,265 | 73,207 | 71.3 | 1,479.21 |
| FYE March 2023 | 91,005 | 71,184 | 71.6 | 1,448.35 |

Reference: Shareholders' Equity

FYE March 2024 ¥66,517million FYE March 2023 ¥65,125million

(3) Consolidated Cash Flows

| | Cash Flows from Operating Activities | Cash Flows from Investing Activities | Cash Flows from Financing Activities | Cash and Cash Equivalents, End of Period |
|----------------|--------------------------------------|--------------------------------------|--------------------------------------|--|
| | ¥ millions | ¥ millions | ¥ millions | ¥ millions |
| FYE March 2024 | 6,812 | (887) | (2,110) | 22,006 |
| FYE March 2023 | 4,065 | (1,257) | (2,072) | 17,481 |

2. Dividends

| | Annual Dividend | | | | | Total Dividend (total) | Dividend Payout Ratio (consolidated) | Dividend on Equity Ratio (consolidated) |
|---------------------------|-------------------|--------------------|-------------------|----------|-------|------------------------|--------------------------------------|---|
| | First Quarter End | Second Quarter End | Third Quarter End | Year End | Total | | | |
| | yen | yen | yen | yen | yen | ¥ millions | % | % |
| FYE March 2023 | – | 19.00 | – | 19.00 | 38.00 | 1,708 | 178.3 | 2.7 |
| FYE March 2024 | – | 20.00 | – | 20.00 | 40.00 | 1,798 | 69.2 | 2.7 |
| FYE March 2025 (forecast) | – | 20.00 | – | 20.00 | 40.00 | | 197.6 | |

3. Forecasts of consolidated operating results for fiscal year ending March 31, 2025 (April 1, 2024 to March 31, 2025)

(% = change vs. same period in prior year)

| | Net Sales | | Operating Income | | Ordinary Income | | Net Income Attributable to Owners of Parent | | Earnings per Share |
|-----------|------------|-----|------------------|-------|-----------------|-------|---|-------|--------------------|
| | ¥ millions | % | ¥ millions | % | ¥ millions | % | ¥ millions | % | yen |
| Full Year | 77,000 | 5.1 | 780 | -61.4 | 1,580 | -47.0 | 910 | -65.0 | 20.24 |

* Notes

- (1) Changes in significant consolidated subsidiaries during the period (changes in consolidation of specific subsidiaries): None
- (2) Changes in accounting estimates, methods, or presentation
 - a. Changes in accounting methods in connection with changes in accounting standards: None
 - b. Changes in accounting methods other than a.: None
 - c. Changes in accounting estimates: None
 - d. Changes in presentation: None
- (3) Issued shares (common stock)

a. Shares outstanding, end of year (including treasury stock)

| | |
|----------------|-------------------|
| FYE March 2024 | 48,269,212 shares |
| FYE March 2023 | 48,269,212 shares |

b. Treasury stock, end of period

| | |
|----------------|------------------|
| FYE March 2024 | 3,300,668 shares |
| FYE March 2023 | 3,303,802 shares |

c. Average outstanding shares during the period

| | |
|----------------|-------------------|
| FYE March 2024 | 44,967,623 shares |
| FYE March 2023 | 44,970,036 shares |

(Reference) Summary of Non-Consolidated Business Results

**1. Business Results, FYE March 2024
(April 1, 2023 to March 31, 2024)**

(1) Sales and Income

(% = change vs PY)

| | Net Sales | | Operating Income | | Ordinary Income | | Net Income | |
|----------------|------------|------|------------------|-------|-----------------|-------|------------|-------|
| | ¥ millions | % | ¥ millions | % | ¥ millions | % | ¥ millions | % |
| FYE March 2024 | 42,586 | 5.6 | 594 | -37.6 | 1,602 | 5.2 | 1,800 | 220.6 |
| FYE March 2023 | 40,310 | 11.7 | 952 | - | 1,523 | 312.8 | 561 | -58.2 |

| | Earnings per Share | | Earnings per Share (diluted) | |
|----------------|--------------------|--|------------------------------|--|
| | yen | | yen | |
| FYE March 2024 | 40.04 | | - | |
| FYE March 2023 | 12.49 | | - | |

(2) Financial Position

| | Total Assets | | Net Assets | | Shareholders' Equity | | Shareholders' Equity per | |
|----------------|--------------|--|------------|--|----------------------|--|--------------------------|----------|
| | ¥ millions | | ¥ millions | | Ratio | | Share | |
| | | | | | % | | | yen |
| FYE March 2024 | 62,453 | | 53,184 | | 85.2 | | | 1,182.71 |
| FYE March 2023 | 64,244 | | 54,178 | | 84.3 | | | 1,204.89 |

(Reference) Treasury Stock FYE March 2024 ¥53,184 million
FYE March 2023 ¥54,178 million

* **These quarterly financial statements are exempt from quarterly review procedures**

* **Appropriate Use of Business Forecasts; Other Special Items**

Information in this report concerning future performance is based on information available and certain assumptions deemed reasonable. Forecasts are not promises of future performance. Actual earnings may differ significantly from forecasts due to a number of factors.