

May 9, 2013

PRESS RELEASE

Company Name M a n d o m C o r p o r a t i o n  
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 President M o t o n o b u N i s h i m u r a  
 Stock Listing Tokyo Stock Exchange 1<sup>st</sup> Section 4917  
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**Distribution of Earned Surplus**

The Mandom Corporation Board of Directors Meeting held on May 9, 2013 made the following decision to add an item to the agenda for the 96<sup>th</sup> General Annual Shareholders' Meeting to be held on June 21, 2013. The matter concerns the distribution of earned surplus as of record date, March 31, 2013.

1. Dividend Distribution Information

	FYE 2013 (Declared)	Forecast Dividend (Published January 30, 2013)	FYE March 2012
Record Date	March 31, 2013	March 31, 2013	March 31, 2012
Dividend Payable Per Share	32 yen	30 yen	30 yen
Total Dividend Payout	1,449 million yen	–	1,402 million yen
Effective Date	June 24, 2013	–	June 25, 2012
Fund Source	Earned surplus	–	Earned surplus

2. Policy Information

Mandom Corporation believes that returning profits to shareholders is a management priority. Our basic policy is to offer dividends balanced against corporate needs, to invest reserves for medium to long-term growth and starting new business, and to hold reserves against corporate risk. Our goal for dividend payout ratio is at least 40%.

In view of this basic policy and the consolidated business results for the financial year ended March 2013, the Board of Directors resolved to pay a dividend per share of 32 yen for the year-end distribution of the financial year ended March 31, 2013. This is an increase of 2 yen per share over the prior dividend forecast of 30 yen per share. As a result, the annual dividend payout per share will rise to 62 yen per share from the forecast amount of 60 yen per share.

This revision will be put to the 96<sup>th</sup> General Annual Shareholders' Meeting scheduled to be held on June 21, 2013.

<Reference> Annual Dividend Payout

Record Date	Dividend Per Share (yen)		
	Q2 End	Year End	Total
FYE March 2013	30 yen	32 yen	62 yen
FYE March 2012	30 yen	30 yen	60 yen

END OF PRESS RELEASE