

PRESS RELEASE

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Notice of Revision to Consolidated Full-Year Earnings Forecast
for Fiscal Year Ending March 31, 2016

We inform you that we have revised the consolidated full-year earnings forecast for fiscal year ending March 31, 2016, which we announced on September 30, 2015, as detailed below:

Description:

1. Revised the consolidated earnings forecast
 Full year (April 1, 2015 to March 31, 2016)

	Net Sales	Operating Income	Ordinary Income	Net Income Attributable to Shareholders of the Parent	Earnings per Share
	Million yen	Million yen	Million yen	Million yen	Yen
Previously announced (A) forecast	73,200	5,000	5,800	5,600	239.54
Revised forecast (B)	75,000	6,500	7,300	6,100	260.93
Differences (B-A)	1,800	1,500	1,500	500	—
Ratio of difference (%)	2.5	30.0	25.9	8.9	—
Ref. FY ending March 2015 actual	70,925	6,996	7,595	4,425	189.28

2. Reason for revising consolidated earnings forecast

On September 30, 2015, we announced the consolidated full-year earnings forecast that had been revised in view of the possible impact of the fire that had occurred on July 10, 2015, at the consolidated subsidiary, PT Mandom Indonesia Tbk.

On that occasion, we revised the forecast sales figure downward, considering that our production output would decline for a certain period of time. However, we were able to supply aerosol products as scheduled, thanks to outsourcing, and since the subsidiary's production system was restored at an earlier time than expected for other products as well, the production output did not drop as much as anticipated.

Consequently, the profit decrease was reviewed and revised upward, and the extraordinary loss relating to the fire also turned out to be less than anticipated. As a result, we have decided to revise anew our forecast figures.

NB: Please note that the above forecast figures have been projected based on the information available to us up to the present, and that our actual results may largely differ from what is projected above due to various factors.

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