

PRESS RELEASE

Company Name	M a n d o m C o r p o r a t i o n
Head Office	5.12, Juniken-cho, Chuo-ku, Osaka, Japan
President	M o t o n o b u N i s h i m u r a
Stock Listing	Tokyo Stock Exchange 1 st Section 4917
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Notice of Revision of Dividend Forecast (90th Anniversary Dividend)

At their meeting held on October 30, 2017, the Mandom Corporation Board of Directors made the following decision to revise the year-end per-share dividend forecast for the year ending March 31, 2018.

1. Reason for revision of dividend forecast

We believe that returning profits to our shareholders is an important management responsibility. Our basic policy is to offer dividends balanced against corporate needs, to invest reserves for medium to long-term growth and to hold reserves against corporate risk.

The Company will celebrate its 90th anniversary on December 23, 2017. We are grateful to our shareholders and stakeholders for their support and cooperation over the years.

As such, to show our appreciation to our shareholders and commemorate our 90th anniversary, the year-end dividend for the year ending March 31, 2018 will include a commemorative dividend of 10 yen per share.

2. Overview of revision

	Dividend per share		
	2Q end	Year end	Total
Previous forecast		24.50 yen	—
Total dividend payout		34.50 yen (Regular: 24.50 yen) (Commemorative: 10.00 yen)	—
Dividend paid this year	49.00 yen		
Dividend paid last year (FYE March 31, 2017)	43.00 yen	53.00 yen	96.00 yen

Note: The Company's shares of common stock were split on October 1, 2017.

For that reason, the impact of the stock split on the year-end dividend forecast for this year has been taken into account. The year-end dividend for this year will be discussed at the Annual General Shareholders' Meeting to be held in June 2018.

END OF PRESS RELEASE