

**PRESS RELEASE**

Company Name	M a n d o m C o r p o r a t i o n
Head Office	5.12, Juniken-cho, Chuo-ku, Osaka, Japan
President	M o t o n o b u N i s h i m u r a
Stock Listing	Tokyo Stock Exchange 1 <sup>st</sup> Section 4917
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**Notice Concerning the Abolishment of Senior Advisor and Honorary Advisor Positions,  
and Advisor System**

Mandom Corporation hereby announces a resolution made at our most recent Board of Directors Meeting to abolish our advisor system, including the positions of senior advisor and honorary advisor, in order to further improve the effectiveness and transparency of our business operations.

We had formulated the system to appoint retired officers or persons of distinguished achievement who were judged necessary for our business operations and were approved at a Board of Directors Meeting to hold the positions of senior advisor, honorary advisor, or advisor.

Mandom will introduce a new system in which persons who share our corporate principles and are judged to be capable of providing us with advice on and contribution to our business management and operations enter into an outsourcing contract on an individual basis to assume more clarified responsibilities.

Going forward, Mandom will make greater efforts to strengthen our governance, aiming for long-term, sustainable improvement of our corporate value.

END OF PRESS RELEASE