

PRESS RELEASE

Company Name	M a n d o m C o r p o r a t i o n
Head Office	5.12, Juniken-cho, Chuo-ku, Osaka, Japan
President	M o t o n o b u N i s h i m u r a
Stock Listing	Tokyo Stock Exchange 1 st Section 4917
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Notice of Acquisition of ACG INTERNATIONAL SDN. BHD.

Mandom Corporation signed an agreement on November 22, 2018 to acquire the entire interest of ACG INTERNATIONAL SDN.BHD. (HQ: Kuala Lumpur, Malaysia) developing the make-up brand for young women mainly in Malaysia, so we inform you as follows.

1. Reason for Acquisition

At present, we are actively developing our business in Japan and overseas with the aim of realizing our vision for 2027 ("VISION 2027"). Specifically, we are developing our business in accordance with our vision policies of "Leverage Asia's economic growth to evolve into a truly global company" and "Display greater Dedication to Service (Oyakudachi) in the men's business segment and invest aggressively to expand our women's business segment".

ACGI is a company planning and selling cosmetics, "SILKYGIRL" as its core brand, one of the top makeup brands chosen by young generation in Malaysia and other Southeast Asian countries. SILKYGIRL is a popular brand that adapts to global cosmetic trends quickly and meets the needs of fashion-conscious consumers in Southeast Asia. In Malaysia, SILKYGIRL is a highly popular among women in their teens and 20s.

By the acquisition of ACGI, we will enhance Mandom Group's presence in Southeast Asia.

2. Overview of the Acquired Company

- (1) Name: ACG INTERNATIONAL SDN. BHD.
- (2) Location: Kuala Lumpur, Malaysia
- (3) Capital Stock: 43m MYR
- (4) Foundation: 2009/11/24

3. Overview of sellers

- (1) Forma South East Asia Holdings (Navis Capital Partners Limited)
- (2) Alliance Dermo-Cosmetics Sdn. Bhd.
- (3) Two Forma South East Asia Holdings Ltd (Navis Capital Partners Limited)

4. Prospects for the future

The acquisition is not expected to affect Mandom's consolidated performance in the fiscal year ending March 2019.

END OF PRESS RELEASE