

To all persons concerned

Company name Mandom Corporation
 Head office 5-12 Juniken-cho, Chuo-ku, Osaka, Japan
 President Ken Nishimura
 Listed Exchange Tokyo Stock Exchange 1st Section 4917
 Contact Hideo Kawakita, IR Office
 E-mail: ir@mandom.com

Notice Concerning Disparity between Forecast and Results
for the Second Quarter of Fiscal Year Ending March 31, 2022

Mandom Corporation announces that there was a difference between the forecasts for the second quarter (Q1+Q2 aggregate, April 1 to September 30, 2021) that was announced on July 30, 2021 and actual results announced today.

Description

1. Consolidated Earnings Forecast

Revised consolidated earnings forecast for the second quarter of the fiscal year ending March 2022
 (April 1, 2021 to September 30, 2021)

	Net sales	Operating income	Ordinary income	Quarterly net income attributable to owners of the parent company	Quarterly net income per share
	million yen	million yen	million yen	million yen	yen
Previously announced forecast (A)	29,500	△1,600	△1,250	△450	△10.03
Actual results (B)	29,311	△646	△358	326	7.28
Change (B - A)	△188	953	891	776	—
Percent change (%)	△0.6	—	—	—	—
(Reference) Results for the previous fiscal year (2nd quarter of the fiscal year that ended in March 2021)	33,548	895	1,205	2,136	47.62

2. Non-Consolidated Earnings Forecast

Revised consolidated earnings forecast for the second quarter of the fiscal year ending March 2022
 (April 1, 2021 to September 30, 2021)

	Net sales	Ordinary income	Quarterly net income	Quarterly net income per share
	million yen	million yen	million yen	yen
Previously announced forecast (A)	19,700	550	1,150	25.63
Actual results (B)	19,548	1,266	1,818	40.50
Change (B - A)	△151	716	668	—
Percent change (%)	△0.8	130.2	58.1	—
(Reference) Results for the previous fiscal year (2nd quarter of the fiscal year ended in March 2021)	23,102	2,236	3,041	69.78

3. Reasons for Disparity Occurring between Forecast and Results

Disparity between forecast and results for the Second Quarter (Q1+Q2 aggregate) of Fiscal Year Ending March 31, 2022 (consolidated, non-consolidated)

The consolidated earnings results for the second quarter (Q1+Q2 aggregate, April 1 to September 30, 2021) posted net sales roughly in line with the forecast published on July 30, 2021. However, operating and current incomes rose above the published forecast figures, due to the containment and postponement of selling, general and administrative costs. Furthermore, due to gain on investment securities, the extraordinary profit generated has resulted in pushing up the quarterly net income attributable to owners of the parent company to rise above the forecast.

Non-consolidated earnings also showed similar results, with net sales roughly following the published forecast but ordinary income and quarterly net income being higher than the values forecast.

As to the full-year earnings forecast and year-end dividend forecast, there is no revision from the figures previously published. Should any change become necessary, we will speedily announce relevant information.

(Note) The aforementioned forecasts are future forecasts based on judgments made from the information available for our company at the time, and the actual results may differ significantly from these earnings forecasts due to a variety of factors.

-End of News Release-