PRESS RELEASE

Company name Mandom Corporation

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Listed Exchange Tokyo Stock Exchange 1st Section 4917

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Notice of Partial Correction of Business Results Briefing in FYE March 31, 2022

We have made the following corrections to information contained in the "The 1st Three Quarters Business Results Supplemental Information: April 1, 2021 - December 31, 2021".

In addition, the same errors were found and corrected in the "The First Quarter Business Results Supplemental Information: April 1, 2021 - June 30, 2021" and the "The 1st Half Year Business Results Briefing: April 1, 2021 - September 30, 2021", as well.

There are no corrections to the Financial Statements for the 1st, 2nd, and 3rd quarters of the fiscal year ending March 2022.

[Japanese standards] (consolidated).

1. Corrected part

Corrections have been made to the "Sales by Business" numbers in the consolidated sales. Reasons for Revision of Earnings Forecast.

- I . The First Quarter Business Results Supplemental Information (Fiscal Year Ending March 31, 2022) April 1,2021- June 30,2021
- II. The 1st Half year Business Results Supplemental Information (Fiscal Year Ending March 31, 2022) April 1,2021- September 30,2021
- III. The 1st Three Quarters Business Results Supplemental Information (Fiscal Year Ending March 31, 2022) April 1,2021- December 31,2021

2. Correction details

The details of the correction are as follows. The corrected numbers are underlined in red.

I. The First Quarter Business Results Supplemental Information (Page 3)

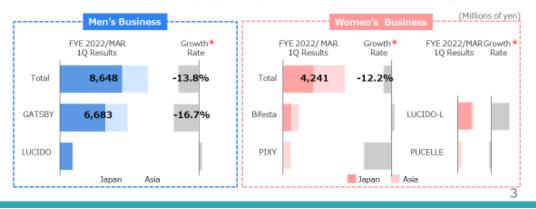
[Before correction]

2. Consolidated Net Sales

2-4. Net Sales by Strategic Business Unit

(Millions of yen)					
		1Q			
	FYE2021/MAR	FYE2022/MAR	Balance	Yr/Yr	
Net Sales *	16,565	14,379	▲ 2,186	86.8%	
Men's Business ★	10,028	8,648	▲ 1,380	86.2%	
GATSBY *	8,026	6,683	▲ 1,343	83.3%	
Women's Business ★	4,831	4,241	▲ 590	87.8%	
Other Business*	1,705	1,489	▲ 216	87.3%	

%breakdown :Women's Cosmetics 2,145 Millions of yen (Yr/Yr 78.2%) / Women's Cosmetry 2,095 Millions of yen (Yr/Yr 92.1%)



[After correction]

2. Consolidated Net Sales

2-4. Net Sales by Strategic Business Unit (Millions of yen) FYE2022/MAR FYE2021/MAR Balance Yr/Yr Net Sales * 86.8% 16,565 14,379 ▲ 2,186 Men's Business[★] 10,028 8,631 ▲ 1,397 86.1% GATSBY* **▲** 1,355 83.1% 8,026 6,670 Women's Business* 4,831 4,234 ▲ 597 87.6% Other Business* 1,705 1,513 ▲ 191 88.7%

**breakdown : Women's Cosmetics 2,143 Millions of yen (Yr/Yr 80.4%) / Women's Cosmetry 2,091 Millions of yen (Yr/Yr 96.5%)



II. The 1st Half year Business Results Supplemental Information(Page 6, Page 37)

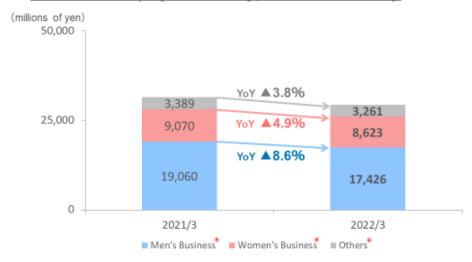
[Before correction] (Page 6)

Consolidated Business Results <Net Sales by Strategic Business Unit>

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 Sales decreased due to sluggish sales of summer products in Japan and COVID-19 situation

<u>Sales of Japanese summer season products and overseas makeup items</u> are down, while styling and cleansing products are recovering.



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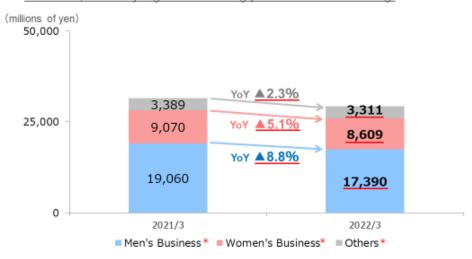
[After correction] (Page 6)

Consolidated Business Results <Net Sales by Strategic Business Unit >

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2. Consolidated Net Sales

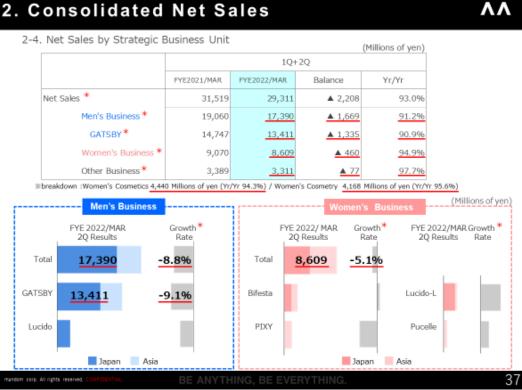


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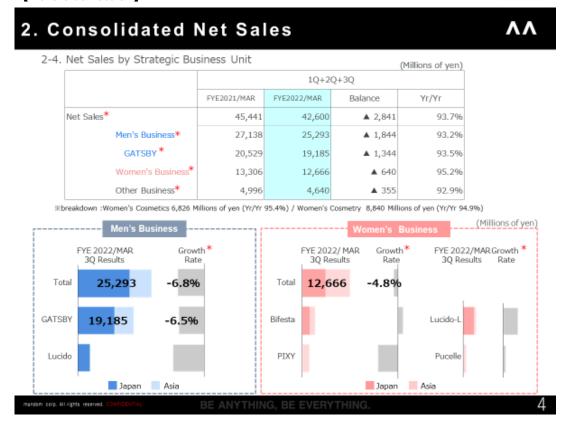
[After correction] (Page 37)

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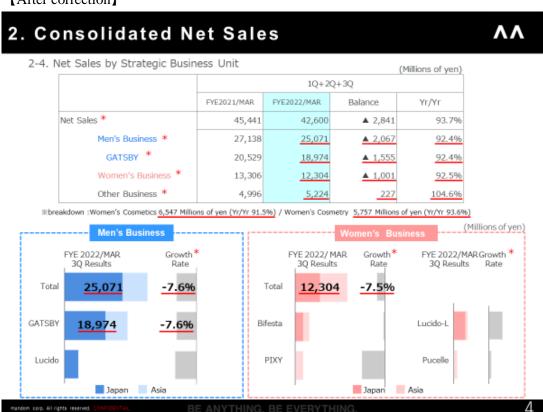


III. The 1st Three Quarters Business Results Supplemental Information (Page 4)

[Before correction]



[After correction]



The corrected "Business Results Briefing" will be posted on our website.

URL: https://www.mandom.co.jp/en/ir/presentation.html

-End of News Release-