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To Whom It May Concern

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(Amendment) Notice regarding partial amendment to the “Notice regarding Expression of Opinion in favor of Implementation of MBO and Recommendation to Tender Shares”

Mandom Corporation (the “Company”) hereby announces that there were matters to be amended (the “Amendments”) with regard to a portion of its press release published on September 25, 2025 and titled “Notice regarding Expression of Opinion in favor of Implementation of MBO and Recommendation to Tender Shares” (including matters that have been amended in the “(Amendment) Notice regarding partial amendment to the “Notice regarding Expression of Opinion in favor of Implementation of MBO and Recommendation to Tender Shares”” published by the Company on November 4, 2025, matters that have been amended in the “(Amendment) Notice regarding partial amendment to the “Notice regarding Expression of Opinion in favor of Implementation of MBO and Recommendation to Tender Shares”” published by the Company on November 6, 2025, matters that have been amended in the “(Amendment) Notice regarding partial amendment to the “Notice regarding Expression of Opinion in favor of Implementation of MBO and Recommendation to Tender Shares”” published by the Company on November 19, 2025, matters that have been amended in the “(Amendment) Notice regarding partial amendment to the “Notice regarding Expression of Opinion in favor of Implementation of MBO and Recommendation to Tender Shares”” published by the Company on December 4, 2025, matters that have been amended in the “(Amendment) Notice regarding partial amendment to the “Notice regarding Expression of Opinion in favor of Implementation of MBO and Recommendation to Tender Shares”” published by the Company on December 15, 2025, matters that have been amended in the “(Amendment) Notice regarding partial amendment to the “Notice regarding Expression of Opinion in favor of Implementation of MBO and Recommendation to Tender Shares”” published by the Company on December 16, 2025, matters that have been amended in the “(Amendment) Notice regarding partial amendment to the “Notice regarding Expression of Opinion in favor of Implementation of MBO and Recommendation to Tender Shares”” published by the Company on January 6, 2026, matters that have been amended in the “(Amendment) Notice regarding partial amendment to the “Notice regarding Expression of Opinion in favor of Implementation of MBO and Recommendation to Tender Shares”” published by the Company on January 14, 2026 (the “Press Release Dated January 14, 2026”), matters that have been amended in the “(Amendment) Notice regarding partial amendment to the “Notice regarding Expression of Opinion in favor of Implementation of MBO and Recommendation to Tender Shares”” published

by the Company on January 16, 2026), and matters that have been amended in the “(Amendment) Notice regarding partial amendment to the “Notice regarding Expression of Opinion in favor of Implementation of MBO and Recommendation to Tender Shares”” published by the Company on January 29, 2026).

Based on the background leading to the introduction by the Company on November 4, 2025 of a response policy concerning large-scale acquisitions of its share certificates, etc. in light of the large-scale acquisition of the common shares of the Company (the “Company Shares”) by City Index Eleventh Co., Ltd., Etc. as stated in the “Notice Regarding Introduction of Response Policy concerning Large-Scale Acquisition of the Company’s Share Certificates, Etc., in Response to Large-Scale Acquisition of the Company Shares by City Index Eleventh Co., Ltd., Etc.” published by the Company on November 4, 2025, since November 4, 2025, the Company has been carrying out the procedures (the “Procedures”) involving third parties other than Kalon Holdings, Co., Ltd. (the “Tender Offeror”), as potential acquirers, for the purpose of obtaining a viable acquisition proposal (including, but not limited to, any revised proposal should the Tender Offeror (including CVC Capital Partners plc and its subsidiaries and their related parties) alter the terms of the Tender Offer (as defined below), and proposals from third parties other than the Tender Offeror (including CVC Capital Partners plc and its subsidiaries and their related parties)) that would contribute to the corporate value of the Company and, in turn, the common interests of its shareholders. As announced in the Press Release Dated January 14, 2026, the Company received a legally binding letter of intent regarding the Transactions Proposed by KKR (which has the meaning defined in the Press Release Dated January 14, 2026; the same applies hereinafter), including the KKR Tender Offer (which has the meaning defined in the Press Release Dated January 14, 2026; the same applies hereinafter) from KKR (which has the meaning defined in the Press Release Dated January 14, 2026; the same applies hereinafter) on January 13, 2026. In response to this, the Company compared a series of transactions (the “Transactions”) including the tender offer for the Company Shares that the Tender Offeror commenced on September 26, 2025 (the “Tender Offer”) with the Transactions Proposed by KKR, and carefully examined these transactions from the perspective of, among other things, which transaction would more greatly contribute to the corporate value of the Company and, in turn, the common interests of its shareholders.

Specifically, the Company held meetings and question-and-answer sessions with KKR, where the Company repeatedly provided explanations to KKR regarding the business environment surrounding the Company and the management issues it faces. The Company also requested KKR to propose measures to enhance the corporate value of the Company that align with such explanations. Furthermore, the Company received explanations from KKR regarding the measures to enhance the corporate value of the Company proposed by KKR which were submitted as a result of the request, and the Company again received explanations from the Tender Offeror regarding the measures to enhance the corporate value of the Company proposed by the Tender Offeror. In addition, on February 6, 2026, the Company received from the Tender Offeror a written proposal regarding the Tender Offer, which included a proposal to change the Tender Offer Price to 3,105 yen per Company Share (the “Third Tender Offer Price Change”), subject to the conditions that the Company’s board of directors resolve to express its opinion in favor of the Tender Offer and also to recommend its shareholders to tender their shares in the Tender Offer (the “Proposal Dated February 6, 2026”). In response to these proposals, the Company carefully and thoroughly compared and examined the measures to enhance corporate value proposed by the Tender Offeror and the measures to enhance corporate value proposed by KKR, primarily from the perspective of which would more greatly contribute to the enhancement of the corporate value of the Company. As a result, at the meeting of the board of directors held today, the Company

reached the conclusion that the measures to enhance corporate value proposed by the Tender Offeror would more greatly contribute to the enhancement of the corporate value of the Company than the measures to enhance corporate value proposed by KKR, and resolved to express its opinion in favor of the Tender Offer and, on the premise that the Third Tender Offer Price Change will be implemented, to recommend its shareholders to tender their Company Shares in the Tender Offer (the “Resolution”). The Company notified the Tender Offeror that the Resolution had been made immediately after the Resolution. Immediately thereafter, the Company received notification from the Tender Offeror that it had decided to implement the Third Tender Offer Price Change.

In addition, at the meeting of the board of directors held today, based on the Resolution and in light of the fact that the KKR Tender Offer is in a competing relationship with the Tender Offer, the Company resolved that it will not support the KKR Tender Offer and, at the same time, will terminate the Procedures. The Company expresses deep gratitude to KKR for participating in the Procedures despite the limited timeframe. The Company also hereby announces that it has informed KKR of the termination of the Procedures and that the Company has requested that KKR destroy any confidential information disclosed by the Company in accordance with the confidentiality agreement with KKR.

The details of the Amendments (English translation) will be disclosed at a later date.

[Solicitation Regulations]

This Press Release is intended to announce the Tender Offer to the public and has not been prepared for the purpose of soliciting an offer to sell shares. If shareholders wish to make an offer to sell their shares, they should first read the tender offer explanation statement concerning the Tender Offer and make an offer to sell their shares at their sole discretion. This Press Release shall neither be, nor constitute a part of, an offer or solicitation to sell, or solicitation of an offer to purchase, any securities, and neither this Press Release (or any part of this Press Release) nor its distribution shall be interpreted to constitute the basis of any agreement in relation to the Tender Offer, and this Press Release may not be relied upon at the time of entering into any such agreement.

[Forward-Looking Statements]

This Press Release contains “forward-looking statements” as defined in Section 27A of the U.S. Securities Act of 1933 (as amended) and Section 21E of the U.S. Securities Exchange Act of 1934 (as amended) (the “U.S. Securities Exchange Act of 1934”). It is possible that actual results may substantially differ from the projections, etc. as expressly or implicitly indicated in any “forward-looking statements” due to any known or unknown risks, uncertainties, or any other factors. Neither the Tender Offeror nor any of its affiliates gives any assurance that such projections, etc. expressly or implicitly indicated in any “forward-looking statements” will ultimately be accurate. The “forward-looking statements” included in this Press Release have been prepared based on the information available to the Tender Offeror as of this date, and unless otherwise required by applicable laws and regulations or Financial Instruments and Exchange Act, neither the Tender Offeror nor any of its affiliates is obliged for updating or modifying such statements in order to reflect any future events or circumstances.

[U.S. Regulations]

The Tender Offer will be conducted in accordance with the procedures and information disclosure standards prescribed in the Japanese law. However, these procedures and information disclosure standards are not necessarily the same as the procedures and information disclosure standards in the U.S. In particular, Section 13(e) and Section 14(d) of the U.S. Securities Exchange Act of 1934 and the rules prescribed thereunder do not apply to the Tender Offer; therefore, the Tender Offer is not conducted in accordance with those procedures or standards. The financial statements contained in this Press Release and reference materials thereof have not been prepared in accordance with the U.S. accounting standards. Accordingly, such financial information may not necessarily be equivalent or comparable to those prepared in accordance with the U.S. accounting standards. Moreover, as the Tender Offeror is a company incorporated outside of the U.S. and a part of or all of its directors are non-U.S. residents, it may be difficult to enforce any rights or claims arising under the U.S. federal securities laws. It may also be impossible to commence legal actions against a non-U.S. company or its officers in a non-U.S. court on the grounds of a violation of the U.S. securities laws. Furthermore, there is no guarantee that a corporation that is based outside of the U.S. or its subsidiaries or affiliated companies may be compelled to submit themselves to the jurisdiction of a U.S. court.

Unless otherwise provided, all procedures for the Tender Offer shall be conducted entirely in the Japanese language. Some or all of the documents relating to the Tender Offer are or will be prepared in the English language. However, if there is any inconsistency between the document in English and the document in Japanese, the Japanese document shall prevail.

The Tender Offeror and its affiliate (including the Company) and their respective financial advisors and the affiliates of the Tender Offer Agent may, within their ordinary course of business and to the extent permitted under the related Japanese financial instruments and exchange laws and regulations, purchase or take actions to purchase the Company Shares for their own account or for their customers' accounts other than through the Tender Offer prior to the commencement of, or during the Tender Offer Period in accordance with the requirements of Rule 14e-5(b) under the U.S. Securities Exchange Act of 1934. If any information concerning such purchase, etc. is disclosed in Japan, disclosure of such information in English will be made by the person conducting such purchase, etc. on the website of such person.

[Other Countries]

The announcement, issuance, or distribution of this Press Release may be legally restricted in some countries or territories. In such case, shareholders should be aware of and comply with such restriction. The announcement, issuance, or distribution of this Press Release shall not be interpreted as an offer to purchase or solicitation of an offer to sell share certificates concerning the Tender Offer, but shall be interpreted simply as a distribution of information.