

MANDOM CORPORATION and its Consolidated Subsidiaries
 Years ended March 31

	2004	2005	2006	2007	2008
Operating Results (Millions of yen)					
Net Sales	45,364	47,546	47,923	51,250	56,289
Overseas Ratio	21.3%	25.0%	27.0%	29.7%	32.6%
Operating Income	6,680	6,700	6,065	5,195	6,837
Overseas Ratio	21.3%	26.3%	27.4%	36.7%	38.0%
Ordinary Income	6,304	6,281	6,120	5,109	6,704
Net Income	3,253	3,211	3,099	2,488	3,499
Capital Investment	1,042	1,791	2,862	2,541	2,096
Depreciation	1,694	1,632	1,653	1,856	2,236
Research and Development	1,574	1,888	1,688	1,866	2,024
Financial Position (Millions of yen)					
Total Assets	45,474	47,397	51,320	51,620	54,218
Liabilities	7,087	7,329	8,190	7,438	8,349
Net Assets	36,687	38,168	40,568	44,182	45,868
Cash Flows (Millions of yen)					
Cash Flows from Operating Activities	4,396	6,061	4,911	3,411	7,614
Cash Flows from Investing Activities	(1,810)	(6,919)	(2,444)	(1,120)	(5,040)
Cash Flows from Financing Activities	(1,456)	(1,345)	(1,196)	(2,554)	(1,659)
Per Share Data (Yen)					
Book Value per Share (BPS)	1,516.70	1,577.94	1,677.82	1,727.55	1,779.67
Earnings per Share (EPS)	130.83	128.73	124.36	104.28	147.13
Cash Dividends per Share	50.00	55.00	60.00	60.00	80.00
Financial Index					
Operating Income Margin	14.7%	14.1%	12.7%	10.1%	12.1%
Shareholders' Equity Ratio	80.7%	80.5%	79.1%	79.6%	78.1%
Return on Equity (ROE)	9.1%	8.6%	7.9%	6.1%	8.4%
Return on Assets (ROA)	14.1%	13.5%	12.4%	9.9%	12.7%
Payout Ratio	36.3%	42.7%	48.2%	57.5%	54.4%

2009	2010	2011	2012	2013	
					Operating Results (Millions of yen)
55,178	54,304	57,262	59,801	60,427	Net Sales
34.5%	31.7%	34.5%	34.9%	36.8%	Overseas Ratio
4,926	5,368	5,747	6,050	5,947	Operating Income
41.8%	34.0%	36.6%	37.1%	34.1%	Overseas Ratio
5,175	5,715	6,006	6,308	6,241	Ordinary Income
3,011	2,802	2,672	3,299	3,607	Net Income
2,039	3,221	1,696	2,157	1,467	Capital Investment
2,353	2,125	2,394	2,242	2,165	Depreciation
2,037	1,846	1,850	1,921	1,792	Research and Development
					Financial Position (Millions of yen)
49,078	54,182	53,328	55,600	60,163	Total Assets
6,698	9,123	8,036	8,517	9,126	Liabilities
42,379	45,058	45,291	47,082	51,037	Net Assets
					Cash Flows (Millions of yen)
3,458	7,766	4,063	3,692	7,605	Cash Flows from Operating Activities
1,204	(5,111)	(1,408)	(2,694)	(5,387)	Cash Flows from Investing Activities
(2,045)	(2,291)	(1,661)	(1,668)	(1,646)	Cash Flows from Financing Activities
					Per Share Data (Yen)
1,661.94	1,774.64	1,785.56	1,861.01	2,011.09	Book Value per Share (BPS)
126.60	119.40	114.30	141.11	154.29	Earnings per Share (EPS)
60.00	60.00	60.00	60.00	62.00	Cash Dividends per Share
					Financial Index
8.9%	9.9%	10.0%	10.1%	9.8%	Operating Income Margin
80.5%	76.6%	78.3%	78.3%	78.2%	Shareholders' Equity Ratio
7.4%	6.9%	6.4%	7.7%	8.0%	Return on Equity (ROE)
10.0%	11.1%	11.2%	11.6%	10.8%	Return on Assets (ROA)
47.4%	50.3%	52.5%	42.5%	40.2%	Payout Ratio